



**PRESS RELEASE**  
**MINISTRY OF FINANCE AND ECONOMY**

**THE SIXTH ASEAN INCLUSIVE BUSINESS SUMMIT**  
**CLOSED HIGH-LEVEL MINISTERIAL SESSION FOR MINISTERS RESPONSIBLE FOR**  
**MSME DEVELOPMENT TO DISCUSS THE PROMOTION OF INCLUSIVE BUSINESS IN**  
**ASEAN**

**23 AUGUST 2023, BALI, INDONESIA**

1. Yang Mulia Dr. Hajah May Fa'ezah Binti Haji Ahmad Ariffin, Permanent Secretary for Economy, Trade and Industry, Ministry of Finance and Economy (MOFE) attended the Closed High-Level Ministerial Session for Ministers responsible for MSME Development as Brunei representative to discuss the promotion of Inclusive Business in ASEAN on the occasion of the Sixth ASEAN Inclusive Business Summit held on 23th August in Bali, Indonesia.
2. The meeting was chaired by H.E. Mr. Teten Masduki, Minister for Cooperatives and SMEs, Indonesia. In his remark, he appreciated ASEAN's efforts in strengthening regional commitment to inclusive business through the convening of the first High-Level Ministerial Meeting on Inclusive Business which brought together ministers dealing with MSMEs to exchange views and reaffirmed our commitment to drive inclusive and sustainable business practices in ASEAN.
3. The Sixth ASEAN Inclusive Business Summit, hosted by Indonesia, emphasised the importance of establishing a conducive environment for micro, small and medium enterprises (MSMEs) and for large businesses to adopt inclusive business (IB) models that contribute to inclusive and sustainable development in the region. With the theme "Incentivising Businesses for Inclusive Growth," the summit focused on the significance of multi-stakeholder partnerships in building an IB ecosystem in ASEAN through enabling policies, from accreditation, coaching, to innovative financing schemes.
4. The summit is an annual activity of the ASEAN Coordinating Committee on Micro, Small, and Medium Enterprises, the sectoral body under the ASEAN Economic Community pillar responsible for coordinating MSME development in the region, contributing to the implementation of the ASEAN Strategic Action Plan for SME Development 2016-2025.



- END -